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LTD HOSPITALITY GROUP TO RESTORE CROWN JEWEL HOTEL IN NEWPORT NEWS
Company Announces Plans for New Holiday Inn Property

CHESAPEAKE, VA (December 19, 2016) —Neel Desai, Managing Principal of LTD

Hospitality Group, is pleased to announce that LTD has closed on the purchase of the Magnuson Hotel in Newport News, Virginia. The hotel is located off of Interstate 64 at the gateway to City Center. LTD plans to immediately close and fully restore the 183 guestrooms, lobby, restaurant, and more than 10,000 square feet of meeting space, and re-open by the end of 2017 as a full-service Holiday Inn® hotel.

“The renovation plans incorporate IACC design standards that adhere to a set of quality standards in physical meeting room design, food & beverage and service,” said Desai. “The IACC designation coupled with the recognizable Holiday Inn brand flag will give meeting planners complete confidence to book their next meeting in Newport News, knowing the venue and staff are focused on delivering exceptional meeting experiences.” The IACC is the only global professional association which represents small to medium-sized venues focused on meetings, training courses and conference-related standards.

The planned conversion will feature the Holiday Inn brand’s newest guestroom design, which was created to better meet the changing needs of the contemporary traveler. The new flexible



design allows guests to work or relax wherever and however they want and truly make the space their own. Unique in-room elements include:

- A design-infused approach that is both warm and inviting, with familiar, yet modern touches, created to feel more like a home than a hotel.
- A Welcome Nook serves as a drop zone for guests to hang their coat, drop their keys or bag and plug in their devices, much like they would an entryway or mud room in their own home.
- An entirely new room type: the King Bed with Comfort Hideaway features a trundle-type bed which doubles as a sofa during the day and can pull out into two twin beds at night. The room design is ideal for both business travelers, serving as a separate place to work or relax and unwind, and families with kids and teens, giving each member of the family a comfortable place to sleep and play.
- A new Moveable Desk and more than five dedicated points of power throughout the room were designed with today's travelers in mind, giving them the ability to work and play anywhere in the room.

Chris Drazba, Vice President, Development, The Americas, IHG said, “We are pleased to work with Neel Desai and LTD Hospitality Group on the addition of this new Holiday Inn property to the Newport News area. We look forward to working with the LTD team to bring our signature new design solution to life, which aims to create a more welcoming environment for business travelers and families.”

About LTD Hospitality Group:

Founded in 1983, LTD Hospitality Group is headquartered in Chesapeake, VA and is comprised of several key business units including Asset Management, Hotel Management and Development that specialize in the lodging real estate sector. LTD is proud to be recognized as a distinguished leader in the hospitality industry with a portfolio of the finest brands available. LTD's mission is to drive value by delivering first class service to each and every one of its partners, who are its customers, investors, team members, and brands.

For more information, please visit: www.ltdhospitality.com



About the Holiday Inn® brand:

The Holiday Inn® brand, which offers nearly 1,220 hotels and resorts worldwide, has helped millions of travelers discover the joy of travel since its inception in 1952. Designed to meet the needs of both business and leisure travelers, Holiday Inn hotels deliver memorable experiences through warm and welcoming service, contemporary design that blends the familiar with the new, and a sense of comfort unique to the brand and its iconic green sign. At Holiday Inn hotels, guests can find amenities to help them work and play, including full-service restaurants where Kids Eat Free, meeting and business facilities, bright swimming pools and comfortable lounges all designed to help guests relax and refresh, making travel more enjoyable for all. For more information about the Holiday Inn brand, visit www.holidayinn.com or call 1-888-HOLIDAY. Find us on Twitter <http://www.twitter.com/holidayinn> or Facebook www.Facebook.com/holidayinnhotels.

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Notes to Editors: Please see photos of the Holiday Inn brand's new guestroom design below:

