

LTD HOSPITALITY GROUP OPENS HOLIDAY INN EXPRESS HOTEL IN CHESAPEAKE

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CHESAPEAKE, VA (June 19, 2017) —The Holiday Inn Express Chesapeake, Virginia, located at the entrance of the Chesapeake Conference Center is now open. LTD Hospitality Group purchased the hotel and invested significant capital to fully renovate and rebrand the hotel to complement the gateway to the City's hub for meetings and conventions.

"We are thrilled with the finished product of the hotel conversion," said Neel Desai, Managing Principal for LTD Hospitality Group, who also recently purchased the adjacent Delta Hotels by Marriott. "LTD has a long history of investing in Chesapeake and we look forward to the success of this hotel being added to our thriving portfolio," said Desai.

The 101-room hotel, located at 721 Conference Center Drive officially opened for business last Thursday, June 15th. The latest designs from the Holiday Inn Express brand were used to bring vibrancy and functionality to the transformation of all new collaborative spaces. Guest rooms include options of two queen beds, standard king beds or suites, which offer extra living space and a sleeper sofa. All rooms are equipped with mini-refrigerators, microwaves and Keurig coffee makers. The hotel offers a number of mobility-accessible and hearing-accessible rooms; all rooms are non-smoking.

"We're excited to be one of the newest hotels in Hampton Roads, just in time for a projected busy tourist season," said General Manager, Rachel Rivas. "We want to be a new, great place for



people to stay that gives both leisure and business travelers many opportunities to explore and enjoy the area. Our prime location close to restaurants and shopping, is an ideal place to stay with proximity to many corporations and military installations," said Rivas.

LTD has significant experience in all of the industry leading brands and currently operates hotels in Virginia, Maryland, Illinois and Arkansas.

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The Holiday Inn Express Chesapeake is owned and managed by LTD Hospitality Group and franchised by an affiliate of IHG and is part of IHG's diverse family of brands in nearly 100 countries and territories. The scale and diversity of the IHG family of brands means that its hotels can meet guests' needs whatever the occasion – whether an overnight getaway, a business trip, a family celebration or a once-in-a-lifetime experience. Reservations can be made by calling 1-800-HOLIDAY or by going to IHG.com/HolidayInnExpress.

The Holiday Inn Express brand participates in IHG® Rewards Club. The industry's first and largest hotel rewards program is free, and guests can enroll at IHGRewardsClub.com, by downloading the IHG® App, by calling 1-888-211-9874 or by inquiring at the front desk of any of IHG's more than 5,200 hotels worldwide. The hotel also participates in IHG Green Engage® and offers unique programs to ensure sustainability. IHG® currently has more than 2,500 Holiday Inn Express hotels worldwide

About LTD Hospitality Group:

Founded in 1983, LTD Hospitality Group is headquartered in Chesapeake, VA and is comprised of several key business units including Asset Management, Hotel Management and Development that specialize in the lodging real estate sector. LTD is proud to be recognized as a distinguished leader in the hospitality industry with a portfolio of the finest brands available. LTD's mission is to drive value by delivering first class service to each and every one of its partners, who are its customers, investors, team members, and brands.

For more information, please visit: www.ltdhospitality.com



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