

## FOR IMMEDIATE RELEASE

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## DAKSHESH PATEL NAMED DIRECTOR OF INVESTMENTS AND STRATEGY FOR LTD HOSPITALITY GROUP



## VIRGINIA BEACH, VA, July 31, 2019 -

LTD Hospitality Group has named Dakshesh Patel the Director of Investments and Strategy. This is a new position for LTD Hospitality Group. In this role, Mr. Patel will analyze and present conclusive data to assist the leadership team in strategic business-making decisions related to hotel acquisitions, development and existing portfolio operations.

Mr. Patel's appointment emphasizes LTD Hospitality Group's constant pursuit for progress and upward mobility. "We are excited to have Dakshesh on board," said Neel Desai, LTD's Managing Principal. "He is a purpose-driven team player who brings both investment and cost-reduction expertise to LTD which are essential to expanding our business."

Mr. Patel joins LTD Hospitality Group from AIG, Inc., where he spent 6 years. Most recently, he was junior manager in the New York City office, where he oversaw domestic

and international Finance Operations, Consolidation and Transformation within Property Casualty. Previously, Mr. Patel was with Ernst & Young's New York City office and he served as Assistant VP of BlackRock, Inc. in New Jersey. While at BlackRock, his team managed a \$1.9 billion portfolio with a pool of over 5,000 investors.

"As part of the LTD family, my main focus will be on strategic growth opportunities to analyze and grow the asset portfolio of LTD, " said Mr. Patel. He also cites cost reduction and improved efficiency initiatives as integral mandates within his new position.

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Founded in 1983, LTD Hospitality Group is headquartered in Virginia Beach, VA and is comprised of several key lodging-sector business units, including Asset Management, Hotel Management, and Development. LTD is proud to be recognized as a distinguished leader in the hospitality industry with a portfolio of premium-branded properties. LTD's mission is to drive value by delivering first-class service to each of its customers and partners.

For more information, please visit: www.ltdhospitality.com