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**LTD HOSPITALITY GROUP ENTERS NEW DECADE WITH  
TWO NEW APPOINTMENTS TO EXECUTIVE TEAM**

**VIRGINIA BEACH, VA, January 13, 2020 –**

LTD Hospitality Group is pleased to announce two new executive appointments that indicate a significant step in the leadership structure of the family-owned and operated company. Kimberly Schlick has been promoted to the role of Chief Operating Officer, and Alexander Lombardo has been hired as Chief Financial Officer.

The promotion of Schlick, who most recently served as the company's Senior Vice President of Sales, signals LTD's strategic focus on driving growth and innovation "This is the first time in the 37-year history of LTD that a new corporate level position has been created," said Desai, "We are very proud to have Kimberly, who has been a dynamic part of the LTD family for over two decades, assume this vital leadership role."

As COO, Ms. Schlick will work closely with the CFO, members of the Corporate Leadership Team, and senior leaders within the Group's hotel portfolio. She will provide strategic direction and oversight for operational, sales, and human resources functions, as well as implement LTD's mission, core values, policies/procedures and strategic plan. Schlick has been a valued part of LTD's leadership team since 1998, with a successful

track record of goal achievement and premium market share results, and effectively developing plans and goals to promote LTD's continued portfolio attainment and growth.

LTD's newly appointed CFO, Alex Lombardo, brings 22 years of hospitality finance experience to the hospitality group. In his new role, Mr. Lombardo will provide strategic direction and financial oversight for the Company working closely with the COO, Lombardo will be instrumental in providing financial and operational expertise for the Company, while focusing on strategic growth opportunities.

Mr. Lombardo most recently served as CFO and Head of Development for Two Bit Circus, Inc., and prior to that, as SVP of Development and Treasurer for Great Wolf Resorts, Inc., notably expanding their regional market to a national scale.

"We are excited to bring a new focused leadership to LTD's finance and operational departments," said Malay Thakkar, LTD's Managing Principal. "We are eager for Alex and Kimberly's new and unique approach to increase the value of our existing portfolio and provide strategies for growth."

Both of these leadership appointments emphasize LTD Hospitality Group's commitment to growth and progress, while staying focused on their core family values.

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About LTD Hospitality Group: Founded in 1983, LTD Hospitality Group is headquartered in Virginia Beach, VA and is comprised of several key business units including Asset Management, Hotel Management and Development that specialize in the lodging real estate sector. LTD is proud to be recognized as a distinguished leader in the hospitality industry with a portfolio of the finest brands available. LTD's mission is to drive value by delivering first class service to each and every one of its partners, who are its customers, investors, team members, and brands.

**For more information, please visit: [www.ltdhospitality.com](http://www.ltdhospitality.com)**